



**Hala
Enterprises
Limited**

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**1ST QUARTERLY
REPORT FOR
THE PERIOD
ENDED
SEPTEMBER
30, 2025**



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COMPANY INFORMATION

BOARD OF DIRECTORS	Mr. Tahir Jahangir Chairman/Non Executive Director Mr. Jillani Jahangir Chief Executive Officer Mrs. Munizae Jahangir Non-Executive Director Mrs. Sulema Jahangir Non-Executive Director Mr. Mommin Malik Independent Director Mrs. Nilofer Afridi Qazi Independent Director Mr. Abdul Munaf Executive Director
AUDIT COMMITTEE	Mr. Mommin Malik Chairman/Member Mrs. Munizae Jahangir Member Mrs. Sulema Jahangir Member
HUMAN RESOURCE & REMUNERATION COMMITTEE	Mrs. Nilofer Afridi Qazi Chairperson/Member Mr. Jillani Jahangir Member Mrs. Munizae Jahangir Member Mrs. Sulema Jahangir Member
CHIEF FINANCIAL OFFICER	Mr. Abdul Munaf
COMPANY SECRETARY	Muhammad Mushtaq Saeed Iqbal
AUDITORS	Malik Haroon Ahmad & Co. Chartered Accountants
LEGAL ADVISORS	A.G.H.S Law Associates
BANKERS	J.S Bank Limited Faysal Bank Limited Askari Bank Limited MCB Bank Limited The Bank Of Punjab
REGISTERED OFFICE/WORKS	Factory Premises, 17.5 KM Sheikhpura Road, Lahore Tel: 042-37970130, 37970230 Fax: 042-37970681 Email: hala@halaenterprises.com Website: www.halaenterprises.com
SHARE REGISTRAR OFFICE	M/s Corplink (Private) Limited Wings Arcade, 1-K, Commercial Model Town, Lahore Tel: 042-35916714, 35916719 Fax: 042-35869037 Email: corplink786@yahoo.com

DIRECTORS' REVIEW REPORT

The Directors of the company hereby present the Directors Review Report on the operations of the company for the quarter ended September 30, 2025.

The performance improved remarkably as compared to the corresponding period last year. A war footing sales strategy was implemented, shifting the focus from commodity business to value-added and technically advanced product lines. This strategic pivot was aimed at generating higher margins to better absorb rising production costs. The sales increased from Rs. 88 million to 169 million, Gross profit increased from 17 million to 31 million and net loss of Rs.11 million for the same period last year converted to net Profit of Rs.3 million.

As per the ongoing policy to enhance the production capacity, the Company have established Lc for import of Air Jet looms from China for its weaving section for USD 217,600 through director's loan. These looms are scheduled to be operational before the end of the calendar year. The addition of this machinery will strengthen our production efficiency, product quality, and export competitiveness, reinforcing our position in key international markets

The Board extends its sincere appreciation to our valued customers, suppliers, bankers, and employees for their unwavering commitment and trust in the Company. Their support has been instrumental in achieving yet another year of progress and stability. We remain confident that, with continued collaboration and strategic focus, the Company will further strengthen its operational base and deliver sustainable value to all stakeholders in the years ahead.

For & on behalf of the Board



(TAHIR JAHANGIR)
CHAIRMAN



(JILLANI JAHANGIR)
**CHIEF EXECUTIVE
OFFICER**

Dated: October 30, 2025



CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025 (UN-AUDITED)

	Sep 2025 Un-Audited Rupees	Jun 2025 Audited Rupees
CAPITAL AND LIABILITIES		
Share capital and reserves		
Authorized capital		
16,000,000 ordinary shares of Rs. 10 each	160,000,000	160,000,000
Issued, subscribed and paid up capital	129,963,040	129,963,040
Capital reserve		
Surplus on revaluation of Property, Plant & equipment	206,225,488	207,738,432
Fair value reserve of financial assets at FVOC	14,916,265	15,282,971
Other capital reserve	2,274,287	2,274,287
Revenue reserve	223,416,040	225,295,690
Other revenue reserve	7,000,000	7,000,000
Accumulated loss	(58,391,346)	(63,076,981)
	(51,391,346)	(56,076,981)
Loan from Director	188,000,000	120,000,000
Total Share Capital And Reserves	489,987,734	419,181,749
Non Current Liabilities		
Deferred liability	41,020,297	41,715,471
Long term borrowing	-	-
Total Non Current Liabilities	41,020,297	41,715,471
Current Liabilities		
Trade and other payables	30,097,697	37,867,707
Accrued mark up	916,653	1,082,044
Short term borrowings	174,542,066	179,882,000
Current portion of long term financing	750,000	1,308,500
Due to related parties	19,693,740	10,918,247
Provision for taxation	-	-
Total Current Liabilities	226,000,156	231,058,498
Contingencies and Commitments		
	757,008,187	691,955,718

NOTES TO THE ACCOUNTS

- 1 These accounts are un-audited and are being submitted to the share holders in accordance with the requirements of the companies Act, 2017.
- 2 Accounts policies adopted for the preparation of these accounted are the same as those applied in the preparation of the preceding annual accounts of the company
- 3 Amounts set aside in these accounts for taxation are provisional. Final liability will be determined on the basis of annual results.
- 4 Cash flow statement, comprehensive income statement and statement of changes in equity has been disclosed as per requirements of the IAS No 34
- 5 where necessary, previous figures have been re-arranged for the purpose of fair comparison.

LAHORE: October 30, 2025



**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025 (UN-AUDITED)**

	Sep 2025 Un-Audited Rupees	Jun 2025 Audited Rupees
ASSETS		
Non Current Assets		
Property, Plant and equipment	312,365,891	299,437,896
Long term Investments	16,099,899	16,466,605
Long term deposits	6,569,548	6,569,548
Total Non- Current Assets	335,035,338	322,474,049
Current assets		
Stores and spares	5,616,329	3,010,336
Stock in trade	119,637,032	116,480,916
Trade debtors	65,213,704	112,525,059
Advances, deposits, prepayments and other receivables	88,333,396	69,725,485
Tax refund due from Government	58,497,502	64,648,941
Cash and bank balances	84,674,886	3,090,932
Total Current Assets	421,972,849	369,481,669
	757,008,187	691,955,718

**CHIEF EXECUTIVE
OFFICER**

**CHIEF FINANCIAL
OFFICER**

DIRECTOR



CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE QUARTER ENDED SEPTEMBER 30,2025

	Quarter Ended Sep 30,2025 (Un-audited) Rupees	Quarter Ended Sep 30,2024 (Un-audited) Rupees
Revenue	169,231,057	87,700,464
Cost of revenue	(138,282,785)	(70,490,254)
Gross profit	30,948,272	17,210,210
OPERATING EXPENSES		
Selling and distribution Costs	(9,417,226)	(12,546,753)
Administrative expenses	(7,581,173)	(6,078,113)
Other operating expenses	(626,163)	(75,000)
	(17,624,562)	(18,699,866)
Operating Profit / (Loss)	13,323,710	(1,489,656)
Finance Cost	(8,052,003)	(9,524,750)
Other income	-	1,041,760
Profit / (Loss) before taxatiobn and levies	5,271,707	(9,972,646)
Levies	(2,099,016)	(855,070)
Profit / (Loss) before taxation	3,172,691	(10,827,716)
Taxation	-	-
Net profit/ (Loss) for the period	3,172,691	(10,827,716)
Earning / (Loss) per share-Basic & Dilutive	0.24	(0.83)

**CHIEF EXECUTIVE
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DIRECTOR



CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED SEPTEMBER 30, 2025 (UN AUDITED)

	Quarter ended Sep. 2025	Quarter ended Sep. 2024
	Rupees	Rupees
Net Profit for the period	3,172,692	(10,827,716)
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Unrecognised actuarial gain due to experience adjustment on remeasurement of staff retirement benefits	-	-
Items that may be reclassified subsequently to profit or loss		
Deficit on remeasurement of investment available for sale	(366,706)	(630,136)
Other comprehensive (Loss) / income	(366,706)	(630,136)
Total comprehensive income / (Loss) for the period	<u>2,805,986</u>	<u>(11,457,852)</u>

**CHIEF EXECUTIVE
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CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED SEPTEMBER 30, 2025 (UN-AUDITED)

	QUARTER ENDED SEP 30, 2025 (UN-AUDITED) Rupees	QUARTER ENDED SEP 30, 2024 (UN-AUDITED) Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	5,271,707	(9,972,646)
Adjustments for :		
Depreciation	3,882,017	3,047,116
Financial charges	8,052,003	9,524,751
Gratuity	1,370,736	1,230,463
Gain on disposal of property, plant and equipment	-	-
	13,304,756	13,802,330
Operating profit before working capital changes	18,576,463	3,829,684
(Increase) / decrease in current assets		
Stores and spares	(2,605,993)	(1,042,735)
Stock in trade	(3,156,116)	(1,391,597)
Trade debtors	47,311,355	8,579,994
Advances, deposits, prepayments and other receivables	(18,607,909)	(5,904,157)
Sales tax refundable	6,419,274	5,435,117
Due from associated undertakings	-	(145,947)
(Decrease) / increase in current liabilities		
Due to directors and associated undertakings	8,775,493	8,438,666
Creditors, accrued and other liabilities	(8,037,847)	(1,637,368)
	30,098,257	12,331,973
Cash generated from operations	48,674,720	16,161,657
Financial charges paid	(8,217,395)	(11,202,646)
Income tax paid	(2,099,015)	(855,071)
Gratuity paid	(2,065,910)	(960,800)
Net cash (used in) / from operating activities	36,292,400	3,143,140
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure	(16,810,012)	(396,999)
Long term deposits	-	-
Net cash (used in) investing activities	(16,810,012)	(396,999)
CASH FLOW FROM FINANCING ACTIVITIES		
Long term loans	-	(558,500)
Current portion of long term loans	(558,500)	(183,500)
Proceeds from director loan	68,000,000	-
Short term finances	(5,339,934)	2,231,853
Net cash from / (used in) financing activities	62,101,566	1,489,853
Net increase in cash and cash equivalents	81,583,954	4,235,994
Cash and cash equivalents at the beginning of year	3,090,932	3,954,719
Cash and cash equivalents at the end of the period	84,674,886	8,190,713

**CHIEF EXECUTIVE
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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED SEPTEMBER 30, 2025 (UN-AUDITED)

Particulars	Share Capital	Capital Reserves				Loan from Director	Revenue Reserves			Total Share Capital and Reserve
		surplus on revaluation of Property plant and equipment	Fair value Reserve of Financial Assets at FVOCI	Other Capital Reserve	Total Capital Reserve		Other Revenue Reserve	Accumulated Loss	Total Revenue Reserve	
Balance as at Jul 01, 2024	129,963,040	214,382,376	7,079,978	2,274,287	223,736,641	-	7,000,000	(76,546,633)	(69,546,633)	284,153,048
Net Profit for the period ended Sep 30, 2024	-	-	-	-	-	-	-	(10,827,716)	(10,827,716)	(10,827,716)
Other comprehensive income for the period	-	-	(630,136)	-	(630,136)	-	-	-	-	(630,136)
Transfer from surplus on revaluation of property, plant and equipment in respect of incremental depreciation charged in current period	-	(1,660,986)	-	-	(1,660,986)	-	-	1,660,986	1,660,986	-
Surplus realized on disposal	-	-	-	-	-	-	-	-	-	-
Balance as at Sep 30, 2024	129,963,040	212,721,390	6,449,842	2,274,287	221,445,519	-	7,000,000	(85,713,363)	(78,713,363)	272,695,196
Balance as at Jul 01, 2025	129,963,040	207,738,432	15,282,971	2,274,287	225,295,690	120,000,000	7,000,000	(63,076,981)	(56,076,981)	419,181,749
Net Profit for the period ended Sep 30, 2025	-	-	-	-	-	-	-	3,172,691	3,172,691	3,172,691
Other comprehensive income for the period	-	-	(366,706)	-	(366,706)	-	-	-	-	(366,706)
Transfer from surplus on revaluation of property, plant and equipment in respect of incremental depreciation charged in current period	-	(1,512,944)	-	-	(1,512,944)	-	-	1,512,944	1,512,944	-
Loan from Director	-	-	-	-	-	68,000,000	-	-	-	68,000,000
Balance as at Sep 30, 2025	129,963,040	206,225,488	14,916,265	2,274,287	223,416,040	188,000,000	7,000,000	(58,391,346)	(51,391,346)	489,987,734

**CHIEF EXECUTIVE
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OFFICER**

DIRECTOR



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