



**Hala
Enterprises
Limited**

www.halaenterprises.com
www.terrytowels.org

**HALF YEARLY
REPORT FOR
THE PERIOD
ENDED
DECEMBER
31, 2025**



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COMPANY INFORMATION

BOARD OF DIRECTORS	Mr. Tahir Jahangir Mr. Jillani Jahangir Mrs. Munizae Jahangir Mrs. Sulema Jahangir Mr. Mommin Malik Mrs. Nilofer Afridi Qazi Mr. Abdul Munaf	Chairman/Non Executive Director Chief Executive Officer Non-Executive Director Non-Executive Director Independent Director Independent Director Executive Director
AUDIT COMMITTEE	Mr. Mommin Malik Mrs. Munizae Jahangir Mrs. Sulema Jahangir	Chairman/Member Member Member
HUMAN RESOURCE & REMUNERATION COMMITTEE	Mrs. Nilofer Afridi Qazi Mr. Jillani Jahangir Mrs. Munizae Jahangir Mrs. Sulema Jahangir	Chairperson/Member Member Member Member
CHIEF FINANCIAL OFFICER	Mr. Abdul Munaf	
COMPANY SECRETARY	Muhammad Mushtaq Saeed Iqbal	
AUDITORS	Malik Haroon Ahmad & Co. Chartered Accountants	
LEGAL ADVISORS	A.G.H.S Law Associates	
BANKERS	J.S Bank Limited Faysal Bank Limited Askari Bank Limited MCB Bank Limited The Bank Of Punjab	
REGISTERED OFFICE/WORKS	Factory Premises, 17.5 KM Sheikhpura Road, Lahore Tel: 042-37970130, 37970230 Fax: 042-37970681 Email. hala@halaenterprises.com Website:www.halaenterprises.com	
SHARE REGISTRAR OFFICE	M/s Corplink (Private) Limited Wings Arcade, 1-K, Commercial Model Town, Lahore Tel: 042-35916714, 35916719 Fax: 042-35869037 Email. corplink786@yahoo.com	



DIRECTOR'S REVIEW REPORT

The Directors of the company hereby present the Directors Review Report on the operations of the company for the half year ended December 31, 2025.

Textile exporters of the country continued to face systematic disadvantages that undermine their competitiveness against regional countries like India, Bangladesh and Vietnam. These disadvantages stem from combination of high taxation, elevated energy tariffs, expensive financing, wage pressures and absence of streamlined incentive mechanism, in spite of above factors the performance of our company improved remarkably as compared to the corresponding period last year. A war footing sales strategy was implemented, shifting the focus from commodity business to value-added and technically advanced product lines. During the period under review the revenue increased from Rs. 221.30 million to Rs.319.30 million, Gross profit increased from Rs.40.1 million to Rs. 61.5 million and the company earned net profit Rs. 6.5 million against the loss of Rs.11.2 million corresponding period last year.

As reported earlier the imported air Jet looms from China have become operational and commercial production of these looms have started from February 2026. The addition of this machinery has strengthened our production efficiency, product quality, and export competitiveness, reinforcing our position in key international markets

The Board extends its sincere appreciation to our valued customers, suppliers, bankers, and employees for their unwavering commitment and trust in the Company. Their support has been instrumental in achieving yet another year of progress and stability. We remain confident that, with continued collaboration and strategic focus, the Company will further strengthen its operational base and deliver sustainable value to all stakeholders in the years ahead.

(TAHIR JAHANGIR)
CHAIRMAN

For & on behalf of the Board

(JILLANI JAHANGIR)
CHIEF EXECUTIVE OFFICER

LAHORE: February 27, 2026



INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF HALA ENTERPRISES LIMITED REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Hala Enterprises Limited as at December 31, 2025 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, and the condensed interim statement of cash flows, and notes to the financial statements for the six-month period then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and fair presentation of these interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

Other matter

The figures of the condensed interim statement of profit or loss, condensed interim statement of comprehensive income for the quarters ended December 31, 2025 and 2024 have not been reviewed as we are required to review only cumulative figures for the six-month period ended on that date.

The engagement partner on the review resulting in this independent auditor's review report is Muhammad Nawaz (ACA).

Malik Haroon Ahmad

Malik Haroon Ahmad & Co.
Chartered Accountants

Place: Lahore
Date: February 27, 2026
UDIN: RR202510916RNNmtorp69

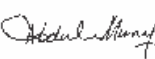


CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2025 (UN-AUDITED)

	Note	December 2025 Un-Audited	June 2025 Audited
ASSETS			
Non-Current Assets			
Property, plant and equipment	5	406,693,208	299,437,896
Long term investments		12,777,840	16,466,605
Long term deposits		6,569,548	6,569,548
		426,040,596	322,474,049
Current Assets			
Stores and spares		5,711,793	3,010,336
Stock in trade		113,926,696	116,480,916
Trade debts		62,371,057	112,525,059
Advances, deposits, prepayments and other receivables		92,147,574	69,725,485
Tax refund due from Government		75,174,334	64,648,941
Due from related parties		451	-
Cash and bank balances		9,921,641	3,090,932
		359,253,546	369,481,669
TOTAL ASSETS		785,294,142	691,955,718
EQUITY AND LIABILITIES			
Share Capital And Reserves			
Authorized Share Capital			
16,000,000 Ordinary shares of Rs. 10 each		160,000,000	160,000,000
Issued, subscribed and paid up capital		129,963,040	129,963,040
Reserves			
Capital reserves			
Surplus on revaluation of property, plant and equipment	6	204,712,546	207,738,432
Fair value reserve of financial assets at FVOCI		11,594,206	15,282,971
Other capital reserves		2,274,287	2,274,287
		218,581,039	225,295,690
Revenue reserves			
Other revenue reserve		7,000,000	7,000,000
Accumulated loss		(53,526,888)	(63,076,981)
		(46,526,888)	(56,076,981)
Loan from Director		218,000,000	120,000,000
Total share capital and reserves		520,017,191	419,181,749
Liabilities			
Non Current Liabilities			
Deferred liabilities		39,340,003	41,715,471
Long term borrowing		-	-
		39,340,003	41,715,471
Current Liabilities			
Trade and other payables		61,800,718	37,867,707
Accrued mark up		1,042,489	1,082,044
Short term borrowings		134,910,000	179,882,000
Current portion of long term loan		375,000	1,308,500
Due to related parties	7	27,808,741	10,918,247
		225,936,948	231,058,498
Contingencies And Commitments	8		
TOTAL EQUITY AND LIABILITIES		785,294,142	691,955,718

The annexed notes from 1 to 14 form an integral part of this condensed interim financial information.


**CHIEF EXECUTIVE
OFFICER**


**CHIEF FINANCIAL
OFFICER**


DIRECTOR

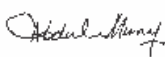


CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2025

Note	Half Year Ended	Half Year Ended	Quarter Ended	Quarter Ended
	Dec 31, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024
Revenue	9 319,278,477	221,302,989	150,047,420	133,602,524
Cost of revenue	(257,785,482)	(180,497,136)	(119,502,697)	(110,006,882)
Gross profit	61,492,995	40,805,853	30,544,723	23,595,642
Selling and distribution costs	(22,142,170)	(18,870,570)	(12,724,944)	(6,323,817)
Administrative expenses	(16,379,721)	(14,102,404)	(8,798,548)	(8,024,291)
Other operating expenses	(2,652,222)	(582,891)	(2,026,059)	(1,175,344)
	(41,174,114)	(33,555,865)	(23,549,551)	(15,523,452)
Operating profit	20,318,881	7,249,988	6,995,172	8,072,190
Finance cost	(9,866,085)	(16,701,223)	(1,814,082)	(7,176,473)
Other income	930	374,307	930	-
Profit/(loss) before taxation and levies	10,453,726	(9,076,928)	5,182,020	895,717
Levies	(3,929,519)	(2,134,142)	(1,830,503)	(1,279,072)
Profit/(loss) before taxation	6,524,207	(11,211,070)	3,351,517	(383,355)
Taxation	-	-	-	-
Profit/(loss) after taxation	6,524,207	(11,211,070)	3,351,517	(383,355)
Earning/(Loss) per share - Basic	0.50	(0.86)	0.26	(0.03)
Earning/(Loss) per share - Diluted	0.50	(0.86)	0.26	(0.03)

The annexed notes from 1 to 14 form an integral part of this condensed interim financial information.


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DIRECTOR

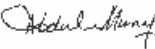


CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)

	Half Year Ended		Quarter Ended	
	Dec 31, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024
Net profit/(loss) after taxation for the period	6,524,207	(11,211,070)	3,351,517	(383,355)
Other comprehensive income / (loss)				
<i>Items that will not be reclassified to profit and loss</i>				
Unrecognized actuarial gain due to experience adjustment on remeasurement of staff retirement benefits	-	-	-	-
<i>Items that may be reclassified subsequently to profit and loss</i>				
Gain/(Loss) on re-measurement of investment designated	(3,688,765)	3,796,532	(3,322,059)	4,426,668
Total comprehensive income for the period	2,835,442	(7,414,538)	29,458	4,043,313

The annexed notes from 1 to 14 form an integral part of this condensed interim financial information.


**CHIEF EXECUTIVE
OFFICER**


**CHIEF FINANCIAL
OFFICER**


DIRECTOR



CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)

Half year ended
December 31, 2025

Half year ended
December 31, 2024

CASH FLOW FROM OPERATING ACTIVITIES

Profit/(Loss) before taxation **10,453,726** (9,076,928)

Adjustments for :

Depreciation	7,704,169	6,095,218
Provision for gratuity	2,741,472	2,701,199
Finance cost	9,866,085	16,701,223
	20,311,726	25,497,640

Operating profit before working capital changes

30,765,452 16,420,712

(Increase) / decrease in current assets

Stores and spares	(2,701,457)	(2,562,777)
Stock in trade	2,554,220	(3,665,900)
Trade debtors	50,154,002	10,158,684
Advances, deposits, prepayments and other receivables	(22,422,089)	(3,255,101)
Sales tax refundable	(2,618,415)	268,917
Due from associated undertakings	(451)	(398,232)
	24,965,810	545,590

(Decrease)/ increase in current liabilities

Trade and other payables	24,996,452	22,321,221
Due to directors and associated undertakings	16,890,494	7,770,444
	41,886,946	30,091,665

Cash generated from operations

97,618,208 47,057,968

Income tax paid	(11,836,497)	(7,025,460)
Finance cost paid	(9,905,640)	(19,020,359)
Workers profit participation fund paid	(1,063,441)	-
Gratuity paid	(5,116,940)	(2,392,431)
	(27,922,518)	(28,438,250)

Net cash generated from operating activities

69,695,690 18,619,718

CASH FLOW FROM INVESTING ACTIVITIES

Capital expenditure on property, plant and equipment	(114,959,481)	(1,597,000)
Net cash used in investing activities	(114,959,481)	(1,597,000)

CASH FLOW FROM FINANCING ACTIVITIES

Receipt/(Payment) of long term borrowings	(933,500)	(1,300,500)
Receipt/(Payment) of short term borrowings	(44,972,000)	(10,738,147)
Proceeds from director loan	98,000,000	-
Net cash generated from/(used in) financing activities	52,094,500	(12,038,647)

Net increase in cash and cash equivalents

6,830,709 4,984,071

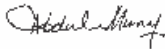
Cash and cash equivalents at the beginning of year	3,090,932	3,954,719
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Cash and cash equivalents at the end of period

9,921,641 8,938,790

The annexed notes from 1 to 14 form an integral part of this condensed interim financial information.


**CHIEF EXECUTIVE
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**CHIEF FINANCIAL
OFFICER**


DIRECTOR

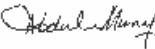


CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)

Particulars	Share Capital	Capital Reserves				Loan from Director	Revenue Reserves			Total Share Capital and Reserves
		Surplus on Revaluation of Property, Plant and Equipment	Fair Value Reserve of Financial Assets at FVOCI	Other Capital Reserve	Total Capital Reserves		Other Revenue Reserve	Accumulated Loss	Total Revenue Reserves	
		Rupees								
Balance as at July 1, 2024	129,963,040	214,382,376	7,079,978	2,274,287	223,736,641	-	7,000,000	(76,546,633)	(69,546,633)	284,153,048
Net profit for the half year ended December 31, 2024	-	-	-	-	-	-	-	(1,121,070)	(1,121,070)	(1,121,070)
Other comprehensive (loss) for the half year ended December 31, 2024	-	-	3,796,532	-	3,796,532	-	-	-	-	3,796,532
Transfer from surplus on revaluation of property, plant and equipment in respect of incremental depreciation charged in current	-	(3,321,972)	-	-	(3,321,972)	-	-	3,321,972	3,321,972	-
Balance as at December 31, 2024	129,963,040	211,060,404	10,876,510	2,274,287	224,211,201	-	7,000,000	(84,435,731)	(77,435,731)	276,738,510
Balance as at January 1, 2025	129,963,040	211,060,404	10,876,510	2,274,287	224,211,201	-	7,000,000	(84,435,731)	(77,435,731)	276,738,510
Net (loss)/profit for the half year ended June 30, 2025	-	-	-	-	-	-	-	25,068,945	25,068,945	25,068,945
Other comprehensive (loss) for the half year ended June 30, 2025	-	-	4,406,461	-	4,406,461	-	-	(7,032,167)	(7,032,167)	(2,625,706)
Transfer from surplus on revaluation of property, plant and equipment in respect of incremental depreciation charged in current	-	(3,321,972)	-	-	(3,321,972)	-	-	3,321,972	3,321,972	-
Loan from Director	-	-	-	-	-	120,000,000	-	-	-	120,000,000
Balance as at June 30, 2025	129,963,040	207,738,432	15,282,971	2,274,287	225,295,690	120,000,000	7,000,000	(63,076,981)	(56,076,981)	419,181,749
Balance as at July 1, 2025	129,963,040	207,738,432	15,282,971	2,274,287	225,295,690	120,000,000	7,000,000	(63,076,981)	(56,076,981)	419,181,749
Net (loss)/profit for the half year ended December 31, 2025	-	-	-	-	-	-	-	6,524,207	6,524,207	6,524,207
Other comprehensive (loss) for the half year ended December 31, 2025	-	-	(3,688,765)	-	(3,688,765)	-	-	-	-	(3,688,765)
Transfer from surplus on revaluation of property, plant and equipment in respect of incremental depreciation charged in current	-	(3,025,886)	-	-	(3,025,886)	-	-	3,025,886	3,025,886	-
Loan from Director	-	-	-	-	-	98,000,000	-	-	-	-
Balance as at December 31, 2025	129,963,040	204,712,546	11,594,206	2,274,287	218,581,039	218,000,000	7,000,000	(53,526,888)	(46,526,888)	422,017,191

The annexed notes from 1 to 14 form an integral part of this condensed interim financial information.


**CHIEF EXECUTIVE
OFFICER**


**CHIEF FINANCIAL
OFFICER**


DIRECTOR



SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UNAUDITED)

1 THE COMPANY AND ITS OPERATIONS

- Hala Enterprises Limited ("the Company") was incorporated in Pakistan under the repealed Companies Act, 1913 (now the Companies Act, 2017) as a Private Limited Company on May 16, 1973 which was subsequently converted into a Public Limited Company. The Company is primarily engaged in manufacturing and sale of terry towels, kitchen towels and terry cloth.

1.1 Geographical location and addresses of business units

- The registered office of the Company is located at 17.5 KM Sheikhpura Road, Lahore.
- Manufacturing facilities are located at 17.5 KM Sheikhpura Road, Lahore.
- Administration and management office is situated at House No, 120 E1, Gulberg III, Lahore.

2 BASIS OF PREPARATION

- These condensed interim financial statements of the Company for the six months period ended December 31, 2025 is unaudited and has been prepared in accordance with the requirements of the International Accounting Standard - 34: 'Interim Financial Reporting' and provisions of and directives issued under the Companies Act, 2017. In casewhere the requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed.
- This condensed interim financial statements has, however, been subjected to limited scope review by the statutory auditors of the Company, as required by the Code of Corporate Governance and is being submitted to the shareholders as required under Section 237 of the Companies Act, 2017.
- The comparative condensed interim statement of profit or loss and condensed interim statement of comprehensive income and notes, thereto, for the quarters ended December 31, 2025 and 2024 are also included in this condensed interim financial statements, which were not subject to review.
- This condensed interim financial statements does not include all the information and disclosures required for full financial statements, and should be read in conjunction with the company's audited annual financial statements for the year ended June 30, 2025.
- These condensed interim financial statements has been presented in Pak Rupees, which is the functional and presentation currency of the Company.

3 MATERIAL ACCOUNTING POLICY INFORMATION

- Accounting policies and methods of computation of this condensed interim financial statements is the same as those followed in the preparation of annual financial statements for the preceding financial year ended on June 30, 2025.

4 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

- The preparation of these condensed interim financial statements in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.
- During preparation of these condensed interim financial statements, the significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that applied in the preceding audited annual published financial statements of the Company for the year ended 30 June 2025.

5 PROPERTY, PLANT AND EQUIPMENT

	December 2025 (Un-audited)	June 2025 (Audited)
Opening written down value	299,437,896	273,577,293
Additions during the period / year (at cost)	114,959,481	38,285,647
	<u>414,397,377</u>	<u>311,862,940</u>
Disposal during the period / year (at written down value)	-	-
	<u>414,397,377</u>	<u>311,862,940</u>
Revaluation surplus	-	-
Depreciation charged for the period / year	(7,704,169)	(12,425,044)
Written down value as at December 31, 2025	<u>406,693,208</u>	<u>299,437,896</u>

6 SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT

Land - freehold	133,498,480	133,498,480
Building	27,444,453	28,888,898
Plant and machinery	46,785,023	51,983,359
Fittings and installations	10,475	11,639
	<u>207,738,432</u>	<u>214,382,376</u>
Addition in surplus on revaluation of property, plant & equipment	-	-
Surplus realized on disposal of assets	-	-
Incremental depreciation charged on revalued property, plant and equipment during the period / year transferred to retained earnings	(3,025,886)	(6,643,944)
	<u>204,712,546</u>	<u>207,738,432</u>



SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UNAUDITED)

7 DUE TO RELATED PARTIES

Due to related parties carry mark up @11.39% (2024: 17%) per annum. However, directors have given waiver of interest on their balance for the current period and comparative financial year due to liquidity issues of the Company.

8 CONTINGENCIES AND COMMITMENTS

There is no material change in the status of contingencies and commitments as reported in the annual financial statements for the preceding year ended June 30, 2025 and the proceedings of the same are in process. Further, there are no commitments as at December 31, 2025 (June 30, 2025: Nil).

9	REVENUE	Half Year Ended		Quarter Ended	
		Dec 31, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
	Export sales	307,307,669	213,414,212	144,304,954	128,797,705
	Local sales	7,053,885	5,901,921	3,452,023	2,703,621
		314,361,554	219,316,133	147,756,977	131,501,326
	Duty drawback	-	-	-	-
	Export rebate	4,916,923	3,201,213	2,290,443	2,101,198
	Trade discount	-	(1,214,357)	-	-
	Total sales	319,278,477	221,302,989	150,047,420	133,602,524
	Local				
9.1	Gross sales	8,602,299	7,197,465	4,209,784	3,297,099
	Sales tax	(1,548,414)	(1,295,544)	(757,761)	(593,478)
		7,053,885	5,901,921	3,452,023	2,703,621

10 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

Related parties comprise associated undertakings, related group companies, directors and key management personnel. Transactions with related parties and associated undertakings, other than remuneration and benefits to key management personnel under the terms of their employment are as follows:

Related Party	Relationship	Nature of Transaction	Half Year Ended	Half Year Ended
			Dec 31, 2025	Dec 31, 2024
			(Un-audited)	(Un-audited)
Premier Garments Limited	Associated Company	Interest charged by the Company on balance	4,334	1,205,160
		Amount paid during the year by the Company	713,000	4,540,000
		Amount received during the year by the Company	550,000	8,990,000
		Expenses paid by related party	163,000	10,800
Punjab Oil Mills Limited	Associated Company	Interest charged by the related party on balance	409,416	294,320
		Amount Paid during the year by the Company	-	477,495
		Expenses paid by related party on behalf of the Company	758,644	1,402,345
		Amount received during the year by the Company	-	189,495
Tee Jay Corporation (Private) Limited	Associated Company	Interest charged by the Company on balance	451	374,307
		Expenses paid by related party on behalf of the Company	318,900	23,925
		Amount paid during the year by the Company	318,900	-



SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UNAUDITED)

Directors	Associated Person	Amount paid during the year by the Company	64,931,900	2,943,366
		Expenses paid by the company on behalf of related party	-	12,573
		Amount received during the year by the Company	80,650,000	3,673,358
		Loan received during the period	98,000,000	

Outstanding Balance at the Period / Year Ended		Dec 31, 2025 (Un-audited)	June 30, 2025 (Audited)
Premier Garments Limited	Due from associated company	4,334	-
Punjab Oil Mills Limited	Due to associated company	11,215,046	10,046,986
Tee Jay Corporation (Pvt.) Limited	Due from associated company	451	-
Directors	Due to director	16,589,361	871,261
	Advance Against Salary	200,000	

11 SEGMENT INFORMATION

For management purposes, the activities of the Company are recognized into one operating segment, i.e. manufacturing and sales of towel. The Company operates in the said reportable operating segment based on the nature of the product, risk and return, organizational and management structure and internal financial reporting systems. Accordingly, the figures reported in this condensed interim financial statements relate to the Company's only one reportable segment. Company-wide disclosures regarding the reportable segments are as follows:

Information about products:

- Terry towel 84.05% 87.27%

Major customers:

- 6 customers (June 2025: 7 customers) 67.38% 77.52%

Revenue from external customers attributed to foreign countries 97.76% 97.34%

- All non-current assets of the Company are located in Pakistan as at the reporting date.

12 SHARIAH COMPLIANCE DISCLOSURE

December 2025 (Un-audited)	June 2025 (Audited)
----- (Rupees) -----	

- Statement of Financial Position

Markup accrued on conventional loans 1,042,489 1,082,044

Long term Shariah compliant investments 12,777,840 16,466,605

- Statement of Profit or Loss and Comprehensive Income

Revenue earned from a Shariah compliant business segment 319,278,477 553,561,763

Exchange gain/(loss) from actual currency (2,452,222) 2,568,528

Breakup of other income excluding profit in bank deposits

Shariah Compliant income

Impairment gain on compliant financial instruments - 549,592

Exchange gain - 4,729,872

Shariah Non-Compliant income

Interest income on conventional bank deposits 479 1,038

Interest income from related parties 451 595,377

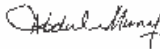
13 AUTHORIZATION OF INTERIM FINANCIAL INFORMATION

This condensed interim financial statements (un-audited) is authorized for issuance on February 27, 2026 by the Board of Directors of the Company.

14 GENERAL

Corresponding figures are re-arranged / re-classified, wherever necessary, to facilitate comparison. No


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OFFICER


CHIEF FINANCIAL
OFFICER


DIRECTOR



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