

HALA ENTERPRISES LIMITED

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of the Shareholders of HALA ENTERPRISES LIMITED will be held on Monday October 28, 2024 at 10:30 A.M. at Factory Premises, 17.5 KM Sheikhupura Road, Lahore, the Registered Office of the Company to transact the following business.

ORDINARY BUSINESS

- To confirm minutes of Annual General Meeting held on December 21, 2023.
- To receive and adopt the Annual Audited Accounts of the Company for the year ended June 30, 2024 along with Directors and Auditors Reports thereon.
- To appoint External Auditors of the Company for the year ending June 30, 2025 and fix their remuneration. The shareholders are hereby notified that the Audit Committee and the Board of Directors have recommended the name of M/s Malik Haroon Ahmad & Co. Chartered Accountants (Formerly Malik Haroon Shahid Safdar & Co.) for appointment as auditors of the Company for the next year 2025.
- To ratify and approve transactions carried out with associated Companies in the normal course of the business by passing the following ordinary resolutions:

RESOLVED that the transactions carried out in normal course of business with associated Companies as disclosed in respective notes to the Audited Financial Statements for the year ended June 30, 2024 be and are hereby ratified and approved.

FURTHER RESOLVED that the Chief Executive of the Company be and is hereby authorized to approve all the transactions carried out and to be carried out in normal course of business with associated companies during the year ended June 30, 2025 and in this connection the Chief Executive be and is hereby also authorized to take any and all necessary actions and sign/execute any and all such documents/indentures as may be required in this regard on behalf of the Company.

- Any other business with the permission of the Chair.

Lahore:

October 07, 2024

NOTES:

- The Share Transfer Books of the Company will remain closed from October 21, 2024 to October 28, 2024 (both days inclusive).
- A member entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend and vote for him/her. Proxies in order to be effective, must be received at the Registered Office of the Company not later than 48 hours before the time of holding the meeting and must be duly stamped, signed and witnessed.
- Members are requested to notify changes immediately to our Share Registrar, if any, in their registered addresses.
- CDC Account Holders will have to follow the below mentioned guidelines as laid down in Circular 1 dated January, 26, 2000 issued by the Securities and Exchange Commission of Pakistan.

A. FOR ATTENDING THE MEETING

i). In case of individuals, the account holder or sub-account holder shall authenticate his/her identity by showing his/her original Computerized National Identity Card (CNIC) or original passport along with Participants ID number and their account number at the time of attending the meeting.

ii). In case of corporate entity, the Board of Directors resolution/power of attorney with specimen signature of nominee shall be produced (unless it has been provided earlier) at the time of the meeting.

B. FOR APPOINTING PROXIES:

i). In case of individuals, the account holder or sub-account holder shall submit the proxy form as per the above requirement

ii). The proxy form shall be witnessed by two persons whose names, addresses and CNIC number shall be mentioned on the form.

iii). Attested copies of CNIC or the passport of the beneficial owners and of the proxy shall be furnished with the proxy form.

iv). The Proxy shall produce his/her original CNIC or original passport at the time of the meeting.

v). In case of a corporate entity, the Board of Directors resolution/power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form to the company.

C. ONLINE REGISTRATION TO PARTICIPATE IN THE MEETING:

The SECP vide its Circular # 4 of 2021 has directed all the listed companies to ensure participation of members in the General Meeting through electronics means (i.e. video-link, webinar, zooming etc.) as a regular feature from the date of this circular till further orders. In this regard the interested shareholders can request by providing information to the Company Secretary at least 48 hours before the time of AGM at email address : corporate@halaenterprises.com

Name of Shareholder	CNIC Number	Folio Number / CDC Account No.	Cell No.	Email Address

Transmission of Annual Account 2024

i). Pursuant to the SECP's Notification No.SRO 389(1)2023 dated March 21, 2023, the Annual Report for the financial year ended June 30,2024 of the Company containing inter alia the audited financial statements, auditor report, director's and Chairman's message thereon may be viewed and downloaded by the following QR code and web link as given under:

WEBLINK	QR CODE
https://www.halaenterprises.com/investor-information/	

ii). The Annual Report has also been emailed to those shareholders who have provided their valid email ID's to the company.

iii). The shareholders who wish to receive had copy of the aforesaid documents may send to the Company secretary / Share Registrar, the Standard request Form Provided in the Annual Report and available on the company's website and the company will supply hard copies of the aforesaid Annual Report to the shareholders on demand, free of cost, within one week of such demand.

STATEMENT UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017 THIS STATEMENT SETS OUT THE MATERIAL FACTS CONCERNING THE SPECIAL BUSINESS TO BE TRANSACTED AT THE ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD ON OCTOBER 28, 2024.

Agenda item No.4(i) Ratification and Approval of the Related party Transactions.

All the transactions carried out by the company with related parties during the financial year ended June 30,2024 given in the related party note 15 & 27 of the Annual financial Statement of the Company for the year ended June 30,2024.

The Company carried out transactions with its related parties on an arm's length basis as per the approved related party transaction policy in the normal course of business and periodically reviewed audit committee pursuant clause 15 of the Listed Companies (Code or corporate Governance) regulations, 2019.

The transactions with the related parties have been approved by the Board in the Quarterly/ Annual Financial statements during the fiscal year 2023-2024, however the Board decided to palce above related party transaction conducted during the fiscal year before the shareholders in AGM for ratification and approval due to the interest/ concerns of some of the directors due to common directorship.

Agenda item No. 4(ii) Authorization for the Board of Directors to approve related Party Transactions during the financial year June 30, 2025.

The Company shall be conducted transactions with all related parties during the year ending June 30,2025 in the ordinary course of business and at arm's length basis under the policy of the company related parties transactions. All transactions entered into or to be entered into with related parties require approval of the audit committee of the Board .Upon recommendations of the Audit Committee , such transactions shall be placed before the board of Directors for approval. In order to promote transparent business practices, the shareholders are recommended to authorize the board of directors of the Company to approve transactions with the related parities for the year ending June 30,2025 which transactions shall be deemed to be approved by the shareholders. These transactions shall be placed before the shareholders in the next AGM for the formal ratification/approval.

The Directors are interested in the resolutions only to the context of their common directorship in such related parties. .